

Legal Finance Awards – Criteria Guidance

The below offers guidance as to some of the criteria by which the awards will be judged. The criteria are non-exhaustive, so please feel free to mention other areas in your supporting statement if you feel they are relevant. Please also note that your statement does not need to refer to all the criteria; winning entrees may perform especially strongly in one or two criteria, or solidly across a wider set of criteria.

Outstanding Insurance Brokerage

- **Deal Volume & Value:** Number and approximate aggregate value of funded deals insured in the past 12 months.
- **Innovation in Coverage:** Development or use of novel insurance structures, such as cross-border enforcement risk coverage or hybrid ATE/BTE models.
- **Market Leadership:** Reputation, consistency, and reliability in the litigation funding ecosystem.
- **Client Impact:** Testimonials or case studies demonstrating tangible value delivered to funders or law firms.
- **Responsiveness & Execution:** Turnaround times, clarity of process, and support provided during underwriting and claim stages.

Most Effective Collective Action

- **Outcome & Impact:** Settlement or judgment amount and the number of affected parties compensated.
- **Social or Market Significance:** Contribution to public interest, market reform, or consumer protection.
- **Efficiency & Strategy:** Effective use of funding, procedural innovation, or litigation strategy.
- **Collaboration:** Successful coordination between funders, plaintiff firms, experts, and insurers.
- **Legal Complexity:** Success in navigating cross-border elements or novel legal arguments.

Outstanding Advisor

- **Successful Matches:** Number and quality of funding deals closed, including size and complexity.
- **Market Insight & Strategy:** Thought leadership and strategic guidance provided to clients.
- **Market Leadership:** Reputation, consistency, and reliability in the litigation funding ecosystem.
- **Client Impact:** Testimonials or case studies demonstrating tangible value and positive outcomes delivered to funders, law firms, or claimants.

- **Efficiency & Turnaround:** Speed and clarity in structuring and executing deals.
- **Independence & Integrity:** Ethical conduct and independence in balancing interests between funder and funded party.

Most Innovative Legal Technology Provider

- **Technology Impact:** Demonstrable improvement in legal workflows, cost reduction, or litigation efficiency.
- **Market Leadership:** Reputation, consistency, and reliability in the litigation funding ecosystem.
- **Client Impact:** Testimonials or case studies demonstrating tangible value delivered to funders or law firms.
- **Relevance to Funding Industry:** Direct or indirect benefits to litigation funders, such as AI-driven case analysis, risk modelling, or data-driven claim evaluation.
- **Innovation & R&D:** Evidence of original product development and responsiveness to legal industry needs.

Exceptional Commercial Law Firm

- **Funding Collaboration:** Track record of successful partnerships with litigation funders.
- **Success:** Major wins, settlements, or precedent-setting decisions in commercial disputes.
- **Market Leadership:** Reputation, consistency, and reliability in the litigation funding ecosystem.
- **Client Impact:** Testimonials or case studies demonstrating tangible value delivered to funders or plaintiffs.
- **Efficiency & Innovation:** Use of alternative fee arrangements, legal project management, or tech adoption.

Outstanding Arbitration Firm or Team

- **Arbitration Outcomes:** Win rate, size of awards, or number of successful arbitrations.
- **Funding-Specific Expertise:** Experience working with or attracting third-party funding for arbitration matters.
- **Thought Leadership:** Contributions to the development of funding within international arbitration through publications, rules, or panels.
- **Cross-border Execution:** Success in enforcing awards across jurisdictions.
- **Client and Arbitrator Feedback:** Market perception / reputation and positive testimonials or case studies from clients.

Most Effective Legal Services Provider to Funders

- **Value to Funders:** Direct support in deal origination, case vetting, portfolio management, or recoveries.
- **Scale & Variety:** Ability to handle large volumes or portfolios and deliver a variety of effective legal services to funders.

- **Market Leadership:** Reputation, consistency, and reliability in the litigation funding ecosystem.
- **Client Satisfaction:** Testimonials or case studies demonstrating tangible value delivered to funders.